

Has your factory's management successfully achieved the competitiveness in manufacturing cost?

Has your factory implemented cost improvement program to maximize productivity and profit?

- ☑ How to improve cost competitiveness to maximize your profit?
- ☑ How to identify and reduce Muda, Mura, Muri whose factors shall effect your cost improvement activities?
- ☑ How to prevent unnecessary or unplanned arising costs?
- ☑ How to manage your cost improvement objectives?
- ☑ How to increase cost awareness among your employees?

Our "Cost efficiency management" course focuses on cost-competitiveness improvement and profit maximization – survival factor for business. Besides, this course also provides essential methods to solve problematic issues in the production process.

Cost Efficiency Management

Target: Factory managers, leaders, supervisor and staffs that are in charge of managing and controlling cost

Training Venue: At client's company as required (2 days)

Objectives

- Understand the basic knowledge of cost and its relation to profit.
- Understand cost improvement methods in order to apply to practice.
- Develop skills and practical ability of applying cost improvement methods through exercises.

Content

Part 1: Basic understanding of cost

~ *The definition of cost and the relation between cost and profit* ~

1. The definition of cost
2. Cost's structure

Part 2: Enhance the capability of improving cost efficiency!

~ *Understand the principles of cost improvement and its applications to production site* ~

1. Understanding of the principles of cost improvement
2. Labor cost reduction — Improve productivity (developing capabilities and performance)
3. Material cost reduction — Reduce inputs' cost (Value engineering (VE)/ Value Analysis (VA) technique for cost reduction)
4. Other expense reduction — Visualize potential expenses for reduction and apply it to production site for controlling
5. Other costs — What is cost of defective products? Inventory cost reduction

Part 3: Implementation of cost improvement program

~ *Adopt PDCA cycle to cost improvement activities* ~

1. Identify the purposes of cost improvement
2. Determine the steps to implement cost improvement activities
 - ① Identify the costs needed for improvement
 - ② Analyze costs' data and propose improvement strategies
 - ③ Set target and make plan
 - ④ Assign tasks and identify improvement method for each task

Part 4: Action Plan

※ *The above content is subject to change without prior notices*



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